

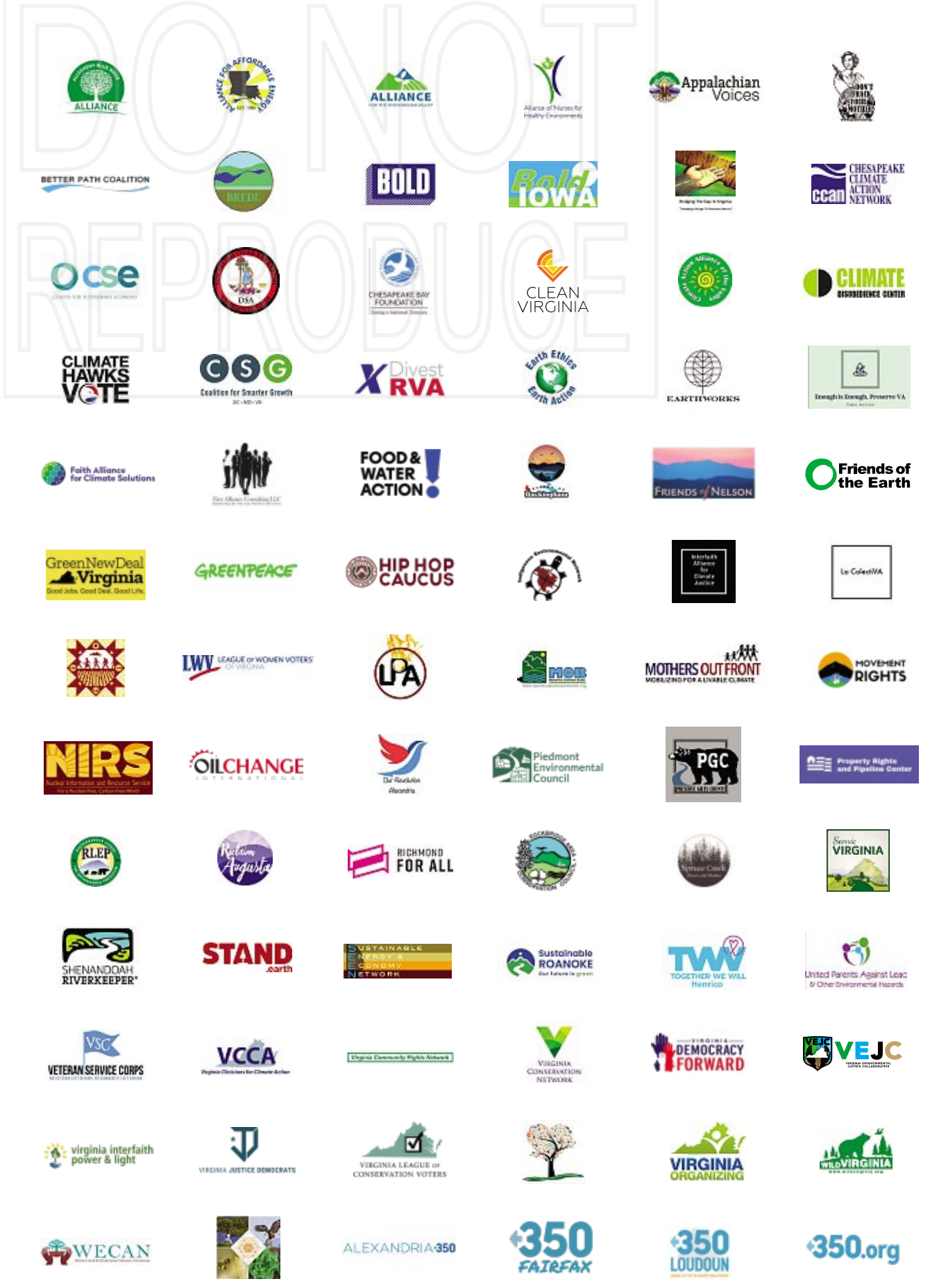
# DOMINION ENERGY SHAREHOLDERS,

New legislation and legal challenges have rendered the completion of the **Atlantic Coast Pipeline** unrealistic — **it is time Dominion Energy walks away from the project for good.**

- Dominion recently informed state regulators that “significant build-out of natural gas generation facilities is not currently viable”<sup>1</sup> under the new Virginia Clean Economy Act. **The Atlantic Coast Pipeline is no longer justified** as Virginia transitions to a carbon-zero economy by 2045.
- The current \$8 billion price tag of **the Atlantic Coast Pipeline has far exceeded initial estimates** and new legislation has significantly raised the threshold for Dominion to recover these costs from Virginians as planned, a threshold the Atlantic Coast Pipeline likely will never meet.
- **The Atlantic Coast Pipeline currently does not have eight necessary permits** and its primary permit from the Federal Energy Regulatory Commission is under review by the D.C. Circuit Court of Appeals. Construction has been halted and, more than five years after it was proposed, its final route is unknown. Less than 6% of the pipeline has been completed.

The planned Atlantic Coast Pipeline has never been in the best interests of Virginians. Due to these developments, the project is clearly no longer in Dominion Energy’s interests either. **At today’s annual shareholder meeting, we urge you to tell Dominion CEO and Board Chair Tom Farrell to cancel this pipeline once and for all.**

Signed,



<sup>1</sup> Virginia State Corporation Commission eFiling CASE Document. March 24, 2020.