



Progress Energy's Rate Hike – up to 45%

More dirty power, soaring bills and monopoly-protected profits

Progress and its corporate parent, Duke Energy, plan to repeatedly raise Carolina customers' electricity bills to build power plants we don't need – while maintaining high emissions of global warming pollution and suppressing energy-saving programs, solar and wind.

"North Carolina's two largest electrical utilities are gearing up for a series of rate increases."

Triangle Business Journal

"There's a tsunami of capital expenditures heading our way."

Jim Rogers, CEO of Duke-Progress

Residential bills would rise up to 45.5% depending on your usage, because Progress wants to double its fixed service charge and raise kilowatt-hour rates by an average of 14.2%.

Progress wants small business owners to pay 8% to 25% more each month while some huge industrial electricity users will get **NO** increase, and other energy gobbler rates will rise by less than 6%.

This path penalizes energy-saving efforts – the more you use, the lower your kilowatt-hour rate. It fuels the utilities' arguments to build more plants and keep raising rates. What a deal!

NC WARN and allies are contesting such rate-rigging. Progress' plan encourages wasting energy and causes the need for expensive new plants – on the backs of families and small businesses.

Progress' increasing reliance on natural gas-fired power plants means more fracking, which fouls our water and causes large amounts of climate-changing methane to leak into the air.

Progress Energy's plan for serial rate hikes will further burden residential customers, small businesses and local governments, while killing the potential for thousands of clean energy and weatherization jobs.

Since 1988, Progress has made a remarkable 12.75% annual return – a profit that is guaranteed by Duke-Progress' monopoly control over our electricity market.

The interests of Duke-Progress are increasingly out of sync with the wellbeing of North Carolina residents.

So why is this corporate giant granted monopoly control over our future?

TURN THIS PAGE AND SHARE YOUR COURAGE

USE YOUR VOICE AND KEYBOARD

- 1. Send a *SHORT* email to Utilities Commission Chairman Ed Finley to voice your concerns about Progress Energy's rate increase and its business plan that's so disastrous for our climate and economy: statements@ncuc.net**
- 2. Urge local officials, businesses and the news media to join the call for a responsible energy future.**
- 3. Attend and/or speak at the Utilities Commission's public rate hike hearings:**

Wilmington, NC:

Tuesday, February 19, 2013 at 7:00 PM
New Hanover County Courthouse, Courtroom 403
316 Princess Street

Rockingham, NC:

Wednesday, February 20, 2013 at 7:00 PM
Richmond County Courthouse
105 W. Franklin Street

Snow Hill, NC:

Tuesday, February 26, 2013 at 7:00 PM
Greene County Courthouse
301 N. Greene Street

Asheville, NC:

Tuesday, March 5, 2013 at 7:00 PM
Buncombe County Courthouse, District Courtroom #1
60 Court Plaza

Raleigh, NC:

Wednesday, March 13, 2013 at 7:00 PM
The Dobbs Building, Room 2115
430 N. Salisbury Street

*NC WARN is a proud member of Consumers Against Rate Hikes.
See more at www.consumersagainstratehikes.org*

NC WARN

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